

Due Date: 6pm Friday, 2nd June 2017

Assessment release date: 9am, 8th May, 2017

Submission via: Turnitin link provided in Blackboard site for location
Late submissions will receive penalties – refer information sheet.

Total Marks: 50 Marks (contributes to 50% of overall grade)

Format: **Three PARTs, A, B and C.**

	No of Marks	References Required
Part A	5 Marks	No
Part B	30 Marks	Yes
Part C	<u>15 Marks</u>	Yes – from Annual report only
	50 Marks	

Instructions

- 1) This assessment is based on the 2015/2016 Annual Report of **Treasury Wine Estates Ltd**. You are required to review and research the latest annual report of this company as well as other material in relation to Treasury Wine Estates Ltd. A copy of the latest Annual Report for Treasury Wine Estates Ltd has been provided to you on Blackboard under the Assessments/Final Assessments tab.
- 2) All questions in relation to the final assessment should be directed to the discussion board thread created. Please note however that as this assessment takes the place of a final exam, only certain questions will be answered.

BACKGROUND

You have just been employed as a graduate accountant at Investment Ezy, a firm that specialises in providing in providing simple, easy to understand advice to potential investors and other stakeholders of companies listed on the ASX. Your manager, Helen, has just handed you a set of the last accounts for Treasury Wine Estates Ltd and has asked you to analyse the annual report so that you can assist her.

PART A – WRITTEN EMAIL (5 MARKS)

Helen has had a request from Michael, one of Investment Ezy's newest clients, for some information on Treasury Wine Estates Ltd. Michael is a tradesperson with very little investing experience and he has received a tip from a friend that this company might be good to invest in. He has just inherited a large amount of money from his grandmother's estate. Helen has asked you to draft an email providing some background information on what the company actually does that she can send him. She does NOT want any financial analysis as she will complete this herself.

Required (approx. half a page)

Draft the email for Helen in response to Michael's question. The email needs to be in a format and language that is appropriate for the audience. (References not required)

PART B – LETTER OF ADVICE (30 MARKS)

As an inexperienced investor, Michael is nervous about investing in any company that has any global links.

Required (maximum three pages plus references)

Prepare a Letter of Advice for Michael explaining the impact that globalisation has on Treasury Wine Estates Ltd' annual report, providing examples from the 2015/2016 annual report.

(In-text and end-text referencing for this question is required including page numbers and end-text references should be included at the end of PART B). A minimum of 5 quality references (apart from the annual report) is required.

Marks are allocated for format, content and originality, conclusion, spelling/grammar, and referencing.)

PART C – SHORT ANSWER (15 MARKS)

With reference to the 2015/2016 annual report, provide answers to the following short answer questions. Your answers should be more than dot points and is limited to 750 words in length.

- 1. What was the dividend rate declared in the 2015/2016 year for Treasury Wine Estates Ltd? (1 MARK)**
- 2. Using agency theory, explain how the owners and managers in Treasury Wine Estates Ltd may differ in their dividend preferences. (6 MARKS)**
- 3. Identify three (3) key stakeholders of Treasury Wine Estates Ltd and provide examples of disclosures that have been made in accordance with the managerial branch of stakeholder theory for those stakeholders? (6 MARKS)**
- 4. Provide two (2) examples of additional sustainability reporting information that you would want to see either in the Annual Report of Treasury Wine Estates Ltd. You need to explain why these pieces of information would be relevant. (2 MARKS)**

MARKING GUIDE

	No of Marks	Mark Component
Part A (5 Marks)	1	Format appropriate for the purpose
	1	Appropriateness of communication
	3	Quality of the description of the business and the company
Part B (30 Marks)	1	Format of the letter
	1	Appropriateness of language, communication style, syntax, grammar and flow of the letter
	1	Quality of introduction and conclusion
	1	Quality of executive summary
	3	Quality, number, usage and appropriateness of references
	4	Identification of countries impacting Treasury Wine Estates Ltd
	5	Explain of how different international relationships impact the company
	9	Quality of the discussion of the different areas and how specific relationships/countries impact the company's annual report
	3	Demonstration of critical thinking and analysis
	2	Appropriateness of any recommendations made
Part C (15 Marks)	1	Identification of the correct dividend rate
	3	Demonstrated understanding of application of agency theory
	3	Explanation of differences between managers and owners with relevant references
	3	Identification of the key stakeholders and justification as to why they are key
	3	Examples of disclosures made for these stakeholders
	2	One mark for each piece of additional mark and associated explanation.
	50 Marks	

ADDITIONAL INFORMATION

DOING WELL IN THIS ASSESSMENT

- This assessment is about applying knowledge and demonstrating the ability to use information learned to support problem solving. You will be required to demonstrate an ability to effectively communicate through writing in formats similar to those undertaken throughout the unit eg emails and letters of advice, that core concepts in the unit are understood. The questions will be similar in style to the activities that we have conducted in relation to Tabcorp Ltd and Wellard Ltd but based on Treasury Wine Estates Ltd.
- A copy of the rubric that will be used to mark this assessment is provided and should be used as part of your preparation/completion of this assessment.
- As this assessment is open book and due to the fact that students have several days is available to complete the questions, a high level is expected for submissions.
- To achieve a good grade, the expectation is that answers **should be more** than just a selection of direct quotes from the textbook and/or the annual report.
- Marks will awarded for correct format and appropriateness for the audience of the communication which is similar in style to the written assessment.
- Obscure websites found by chance on Google are not considered good sources of information. Primary/original information sources are more reliable. Marks will be deducted if too many secondary sources are used where primary sources are clearly available.
- It is suggested that before commencing the assessments, students read and understand the 2015/2016 annual report of Treasury Wine Estates Ltd thoroughly.

ASSIGNMENT SUBMISSION

- The assessment Turnitin link can be accessed under the Assessments and Final Assessments folder in Blackboard.
- It is expected that a fully formatted ie size 11 or 12 font checked, edited and reviewed Word document written in ENGLISH is to be submitted by each student online through Turnitin.
- Submissions **MUST** be Microsoft Office Word documents and correctly labelled with student number and location. That is, file title and submission title should be as follows for the following locations;

LOCATION File title and submission title format

- Bentley	BEN_12345678
- Fully Online	FO_12345678
- Miri Sarawak	MIRI_12345678
- Mauritius	MAU_12345678
- Singapore	SING_12345678

- Include your full name and student number in a page header (so it appears on each page submitted).
- All pages should be numbered in order.
- Part B requires referencing at the end of this section.
- Use Chicago referencing style in-text and end-text.

EXTENSIONS

- NO EXTENSIONS and NO DEFERRED assessments will be granted. Students will have more than enough time to complete the assessment. A medical certificate for 1 or 2 days is not sufficient. Students with a significant reason, or CAP and or medical certificate for **entire** period of the assessment may be considered for an extension or deferral. This will be assessed on a case by case basis. **Students MUST apply through the Unit Coordinator (Silvia Caratti)** and provide clear evidence to support their application as to the significant reason for an extension or deferral.
- **Late submissions will result in a loss of marks in accordance with the unit plan.** If your submission is 5 days late then you receive zero.

TURNITIN AND PLAGERISM

- **Students will NOT be able to view their turnitin Originality report and students will only have opportunity to submit their assessment. Therefore, please take care to ensure that the correct file is uploaded.**
- This is an individual assessment. Collusion is cheating and unfair to all students. You must submit entirely your own work.
- All submissions will be closely reviewed for copying, plagiarism, collusion and academic misconduct. Students failing to submit work that fulfils the academic integrity requirements of this University and the ethical requirements expected of a future accountant, risk severe consequences by the Student Discipline Panel or Board of Discipline.
- University policy on Academic Misconduct and Plagiarism will be applied.